

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

July 10 2019

Reference: 2019-01-070630

To: Israel Securities Authority (www.isa.gov.il)

The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Sale of Bank Leumi Romania

Reference Number of previous reports on the matter: 2019-01-037744

See Annex attached hereto

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: July 10 2019, at 12:31.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>

July 10 2019

To

Tel Aviv Stock Exchange	Israel Securities Authority
Ahuzat Bayit Street 2	Kanfei Nesharim Street 22
<u>Tel Aviv 6525216</u>	<u>Jerusalem 95464</u>

Dear Sir or Madam:

Re: Sale of Bank Leumi Romania

Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) is hereby announcing as follows:

1. In an immediate report published on April 16 2019 (ref. no. 2019-01-037744), the Bank reported signing an agreement with First Bank S.A., which is a Romania-based bank controlled by investment fund JC Flowers, for the sale of the Bank’s holdings (about 99.9% of Leumi Romania’s share capital) in Leumi Romania.
2. On July 10 2019, the transaction was completed, after receipt of the regulatory approvals needed to complete the transaction.
3. The completion of the transaction does not have a material effect on the Bank’s financial results.

Respectfully,

Bank Leumi le-Israel B.M.

By:

Hanan Friedman, Head of Strategy, Innovation and Transformation